



Financial Investment Board

Date: TUESDAY, 30 NOVEMBER 2021
Time: 11.00 am
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Nicholas Bensted-Smith (Chairman)
Henry Colthurst (Deputy Chairman)
Anne Fairweather
Alderman Prem Goyal
Alderman Robert Howard
Alderman Robert Hughes-Penney
Deputy Clare James
Tim Levene
Deputy Robert Merrett
Deputy Andrien Meyers
John Petrie
Deputy Henry Pollard
James de Sausmarez
Ian Seaton
Deputy Philip Woodhouse

Next Meetings: 9 Feb 2022 31 May 2022

Enquiries: Joseph Anstee
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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/Ky7UuPqAWAg>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Lunch will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 14 September 2021.
For Decision
(Pages 5 - 8)
4. **OUTSTANDING ACTIONS**
Report of the Town Clerk
For Information
(Pages 9 - 10)
5. **TREASURY MANAGEMENT UPDATE AS AT 31 OCTOBER 2021**
Report of the Chamberlain
For Information
(Pages 11 - 30)
6. **MID-YEAR TREASURY MANAGEMENT REVIEW 2021/22**
Report of the Chamberlain
For Information
(Pages 31 - 36)
7. **RISK REGISTER FOR FINANCIAL INVESTMENT BOARD**
Report of the Chamberlain
For Decision
(Pages 37 - 54)
8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
10. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

11. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 14 September 2021.
For Decision
(Pages 55 - 60)
12. **NON-PUBLIC OUTSTANDING ACTIONS**
Report of the Town Clerk
For Information
(Pages 61 - 62)
13. **INVESTMENT PERFORMANCE MONITORING REPORTS**
For Information
 - a) **Quarterly Monitoring Report Q3 2021** (Pages 63 - 82)
Report of Mercer
 - b) **Performance Monitoring to 30 September 2021: Pension Fund** (Pages 83 - 98)
Report of the Chamberlain
 - c) **Performance Monitoring to 30 September 2021: City's Cash** (Pages 99 - 112)
Report of the Chamberlain
 - d) **Performance Monitoring to 30 September 2021: Bridge House Estates**
(Pages 113 - 128)
Report of the Chamberlain
14. **LCIV MAC FUND**
Report of the Chamberlain
For Decision
(Pages 129 - 164)
15. **CMA ORDER 2019 - PART 7 COMPLIANCE STATEMENT: INVESTMENT CONSULTANT STRATEGIC OBJECTIVES (LGPS ONLY): REQUEST FOR DELEGATED AUTHORITY**
Report of the Chamberlain
For Decision
(Pages 165 - 170)
16. **SIR WILLIAM COXEN TRUST FUND PERFORMANCE MONITORING TO 31 MARCH 2021**
Report of the Chamberlain
For Decision
(Pages 171 - 176)

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**